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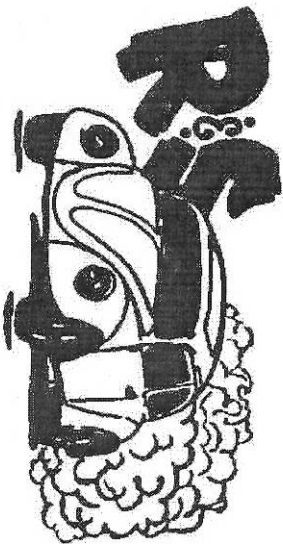
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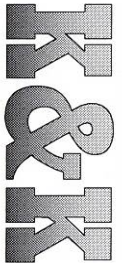
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Meeting!

**The July Meeting will be on the 14th
At the Five and Diner on E. Colonial Dr
Orlando, FL**

**Please check out Bill Neary's new Safety
Column- it might save your life or
someone you know!**



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Monthly Meeting Every Second Saturday
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V-DUBBER

NEWSLETTER OF THE CENTRAL FLORIDA VW CLUB

→JULY MEETING PLACE AGAIN THE 5 'N DINER - SEE INSIDE←

VW SALES UP AN ASTONISHING 34.2 %



VW Brand ends first half of 2012 with 208,725, a 35.4 percent increase –

- First half 2012 up 35.4 percent with 208,725 units sold and 38,170 for the month, marking the best June and best first half since 1973
- Passat (above), named “Car of the Year” sales reach over 10,000 units for the fourth consecutive month, with 10,252 sold
- Best June sales for Tiguan with 2,885 units sold
- Beetle sales of 2,914 marked the best June since 2002
- High-mileage, clean diesel TDI models account for 19.2 percent of sales in June, up 21.5 percent versus the prior year

CFVWC, P O Box 560235, Orlando, FL 32856-0235 web site www.centralfloridavwclub.org

President: Rollie Walker (407) 721-2455; Secretary Debbie Van Treuren (386) 345 4208

CFVWC and VWCA are non-profit organizations and are not affiliated with or sponsored by VWoA or dealer

Local membership includes National Club and newsletters: \$30/ family per year

Meetings normally held at 5 'N Diner on Hwy 50 in east Orlando, second SATURDAY of month, 2PM.

VDUBBER Editor Richard Van Treuren, PO Box 700, Edgewater FL 32132-0700 rgvant@juno.com



Van Treurens were so lucky as to have been in England to attend the 25th GTI International. We not only got a sneak peek at the new Golf GTI Cabrio, here surrounded by MK 1 through Mk 6 GTIs – but also... Saw plenty of the new Sciroccos!





Press Release

Volkswagen and Porsche create integrated automotive group

Volkswagen Media Services, Wolfsburg – July 4, 2012



Press conference of Volkswagen Aktiengesellschaft and Porsche Automobil Holding SE on 5th July 2012: Philipp von Hagen, Member of the Board of Management of Porsche Automobil Holding SE, Matthias Müller, Member of the Board of Management of Porsche Automobil Holding SE, Prof. Dr. Martin Winterkorn, Chairman of the Board of Management of Volkswagen AG, Hans Dieter Pötsch, Member of the Board of Management of Volkswagen AG responsible for 'Finance and Controlling', and Stephan Grühsem, General Representative of Volkswagen AG with responsibility for 'Group Communications' (Photo: Volkswagen AG)

- **Accelerated integration model permits combination of automotive business with expected effect as from August 1, 2012**
- **Porsche's automotive business will be contributed in full to the Volkswagen Group ahead of schedule for around €4.46 billion plus one Volkswagen ordinary share**
- **Net synergies of approximately €320 million from the accelerated integration will be split 50:50 between the two companies**
- **CEO Prof. Dr. Martin Winterkorn: "Good for Volkswagen, good for Porsche and good for Germany as an industrial location"**

Wolfsburg / Stuttgart: -- Volkswagen Aktiengesellschaft and Porsche Automobil Holding SE (Porsche SE) are to create the integrated automotive group through the contribution in full of Porsche's automotive business to the Volkswagen Group, with the move expected to already take effect as of August 1, 2012. The relevant governing bodies of the two companies approved the plan for this today. The move will allow the integrated automotive group consisting of Volkswagen and Porsche to become reality some two years earlier than would have been economically feasible under the put/call options provided for in the Comprehensive Agreement signed in August 2009. Porsche SE will receive around €4.46 billion and one Volkswagen ordinary share as consideration for contributing the 50.1 percent of Porsche AG not yet owned by Volkswagen. "The unique Porsche brand will now become an integral part of the Volkswagen Group. That is good for Volkswagen, good for Porsche and good for Germany as an industrial location.

Combining their operating business will make Volkswagen and Porsche even stronger – both financially and strategically – going forward. We can now cooperate even more closely and jointly leverage new growth opportunities in the high-margin premium segment through targeted investments in pioneering products and technologies. This will benefit our customers, our employees and our shareholders”, said Prof. Dr. Martin Winterkorn, Chairman of the Board of Management of Volkswagen Aktiengesellschaft.

The two companies announced last September that it would not be possible to implement the merger of Volkswagen AG and Porsche SE provided for in the Comprehensive Agreement signed in 2009 by the end of 2011, as had been agreed. In addition, the tax treatment of the put/call options provided for in the Comprehensive Agreement does not allow the automotive business to be integrated on economically feasible terms before the second half of 2014. The two companies have therefore been exploring alternative ways of achieving their common point in time.

The accelerated integration model that has now been agreed is based on the Umwandlungssteuergesetz (Reorganization Tax Act) and the Umwandlungssteuererlass (Taxation of Reorganizations Circular) which was published at the end of 2011, as well as advance rulings from the relevant tax authorities, and can be implemented on economically feasible terms. Under the structure developed jointly by the two companies, Porsche SE will contribute its operations as a holding company, including its 50.1 percent Porsche stake, to Volkswagen Aktiengesellschaft, which already holds indirectly 49.9 percent of Porsche AG. Once the transaction has closed, Volkswagen will hold 100 percent of the shares of Porsche AG via an intermediate holding company. In return, Porsche SE will receive a consideration totaling around €4.46 billion plus one ordinary share of Volkswagen. The cash consideration is based on the equity value of €3.88 billion for the remaining shares of Porsche AG set out in the Comprehensive Agreement, plus a number of adjustment items. Among other things, Porsche SE will be remunerated for dividend payments from its indirect stake in Porsche AG that it would have received as well as for half of the present value of the net synergies realizable as a result of the accelerated integration, which amount to a total of approximately €320 million.

“The accelerated integration will allow us to start implementing a joint strategy for Porsche’s automotive business more quickly, to realize key joint projects more rapidly, and hence to leverage additional growth opportunities in attractive market segments. It will also enable Volkswagen AG and Porsche AG to concentrate fully on their operating business by making day-to-day cooperation much simpler”, said CFO Hans Dieter Pötsch.

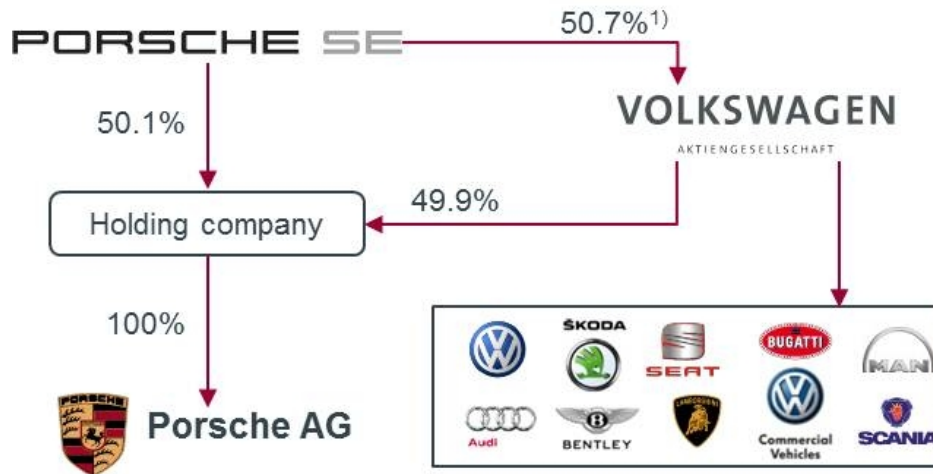


The consolidation of Porsche’s highly profitable automotive business, which is expected to take effect as from August 1, 2012, will have a positive impact on Volkswagen’s consolidated profit. With regard to operating profit for the current fiscal year, the initial high depreciation and amortization charges resulting from the so-called purchase price allocation are expected to largely offset the earnings contribution. As a consequence of the consolidation of Porsche’s automotive business, Volkswagen must remeasure its existing shares in Porsche Zwischenholding GmbH at their fair value. For the current year, based on the measurement parameters as of March 31, 2012,

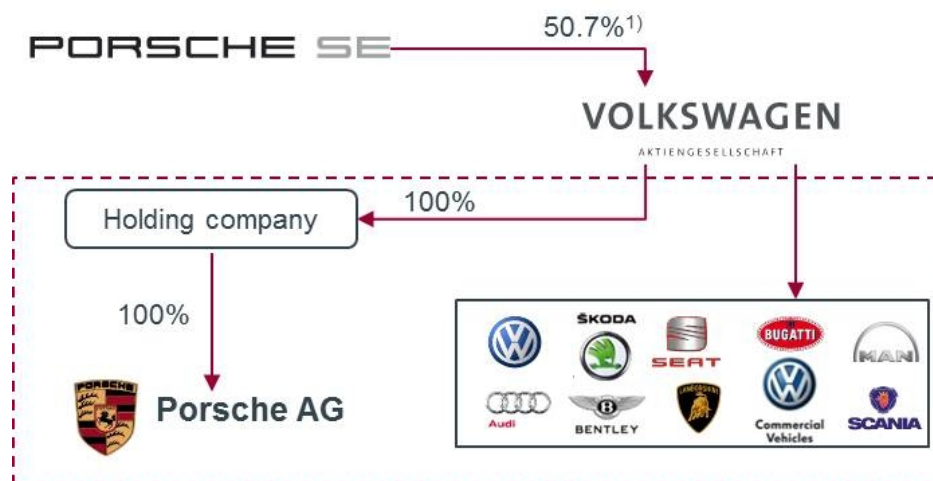
this will result in a clearly positive noncash effect of more than €9 billion in the Volkswagen Group's financial result. Net liquidity in the Automotive Division is expected to decline by a total of approximately €7 billion. Apart from the cash consideration of around €4.46 billion, the initial consolidation of Porsche AG's negative net liquidity - expected to be around minus €2.5 billion - will impact liquidity at the Volkswagen Group.

"The course we are following makes strategic sense and will bring sustained benefits for all stakeholders, it creates transparency as to future developments, and lays the foundations for swiftly intensifying cooperation between Volkswagen and Porsche AG. For Volkswagen, our sound financial and liquidity position and maintaining our strong rating are also important", CFO Pötsch continued.

Structure before the transaction:



Structure after the transaction:





SAFETY NEWSLETTER FOR THE CENTRAL FLORIDA VW CLUB

Hello Everyone!

Here we are in the middle of summer once again, which now means even more drivers on the road.

For those who may not know I drive a great deal. In excess of 25,000 miles/year, but being behind the wheel of my 11th VW is what makes the experience most enjoyable! We are also owners a 2011 Volvo C-30, but there is no comparison to the GTi. Volvo ownership came after dealing with another driver who was driving while texting...

During our time on the road I am sure we have all witnessed some sort of distracted driving.

Unfortunately, some of these distractions lead to crashes. While here in Florida it is not yet illegal to use cell phones and text while driving, in many other states it is.

This month I want to include some information about distracted driving:

DistractedDriving

The [AAA Foundation for Traffic Safety](#) and [AAA](#) are concerned about your safety on our nation's roads. That's why we are calling on drivers to eliminate distractions in the car. We want drivers to put away distractions and focus only on the road. Multi-tasking is undoubtedly a regular activity for most people but it is critical that we remind ourselves of the most important task behind the wheel – driving safely. Share the message, spread the word, and help us create safer roads for everyone.

Distracted driving contributes to up to 8,000 crashes every single day – the facts speak for themselves:

- More than one million people have died in car crashes over the past 25 years in the U.S., with 33,788 lives lost in 2010 alone.
- Drivers spend more than half their time behind the wheel engaged in distracted behavior.
- Using a cell phone while driving quadruples your risk of crashing.
- Eating, smoking, adjusting music or rubbernecking while driving can be just as dangerous as texting, emailing or talking on a cell phone.
- Passengers are one of the most frequently reported causes of distraction, with young children being four times more distracting than adults and infants being eight times more distracting.



A majority of drivers – 94% – agree that texting or emailing while driving is unacceptable and 87% support laws against reading, typing or sending text messages or emails while driving, according to the AAA Foundation's 2011 Traffic Safety Culture Index, yet more than one-third of drivers reported texting or emailing while driving in the previous month. This “do as I say, not as I do” attitude is one of the greatest obstacles preventing us from improving safety on our roads.

This monthly safety newsletter is for informational purposes only. It is in no way reflects upon VW, VW of America, any auto dealerships or the Central Florida Volkswagen Club. The sole purpose is to gather and share information that is readily available to the public and share this information with our club members and to bring some up some topics as a reminder to keep safety in our minds while we are operating our motor vehicles. Safety may not just save yourself, but someone else out there as well. STAY SAFE!



SAFETY NEWSLETTER FOR THE CENTRAL FLORIDA VW CLUB

Multi-tasking is a fact of life – we all face constant demands for our time, and we all have to juggle more now than ever before. Unfortunately, many people try to multi-task while driving, which is NEVER a good idea. In fact, a recent [study](#) by the University of Utah has reconfirmed that our brains are simply not wired to multi-task. Being distracted behind the wheel for even just a few seconds greatly increases your chance of a crash. Take a look at our 10 quick and easy ways (**below**) to minimize distractions to keep yourself and all of us safer on the roads.

It's time that we all stop ignoring the facts and take action to change our roads. The first step is changing our own attitudes, and more importantly driving our own behaviors. Distracted driving is the cause of thousands of preventable injuries each year and has [cost many families the life of a loved one](#). You can start solving the problem by [pledging](#) to change your own behavior and drive distraction-free from now on and then sharing this pledge with friends and family.

Tips to Being a Heads Up Driver

1. **PLAN AHEAD.** Read maps and check traffic conditions before you get on the road.
2. **STOW ELECTRONIC DEVICES.** Turn off your phone before you drive so you won't be tempted to use it while on the road. Pull over to a safe place to talk on the phone or to send and receive text messages or emails.
3. **PREPARE KIDS AND PETS FOR THE TRIP.** Get the kids safely buckled in and situated with snacks and entertainment before you start driving. If they need additional attention during the trip, pull off the road safely to care for them. Similarly, prepare and secure pets appropriately in your vehicle before getting underway.
4. **SATISFY THAT CRAVING OFF THE ROAD.** Eat meals and snacks before getting behind the wheel, or stop to eat and take a break if driving long-distance.
5. **STORE LOOSE GEAR AND POSSESSIONS.** Stash away loose objects that could roll around and take your attention away from driving.
6. **GET YOUR VEHICLE ROAD-READY.** Adjust seat positions, climate controls, sound systems and other devices before you leave or while your vehicle is stopped. Make sure your headlights are spotless so you can see everything on the road and every other driver can see you better. Keep your windshield clean and remove dangling objects that could block your view.
7. **DRESS FOR SUCCESS – BEFORE YOU GET IN THE CAR.** Your car isn't a dressing room. Brush your hair, shave, put on make-up, and tie your necktie before you leave or once you reach your destination.
8. **GET YOUR BRAIN IN THE GAME.** Focus on the task at hand – driving safely. Scan the road, use mirrors and practice identifying orally what you just saw to enhance your engagement as a driver. Keeping your head 'in the game' behind the wheel will help you improve your overall awareness and behavior as a driver. AAA offers classroom and online defensive driving courses that directly address distracted driving and offer tips for for avoiding these behaviors.

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SAFETY NEWSLETTER FOR THE CENTRAL FLORIDA VW CLUB

9. **EVALUATE YOUR OWN BEHAVIOR FROM THE 'OTHER' SIDE OF THE ROAD.** When you're on the road as a passenger or a pedestrian, take a look around and honestly evaluate whether you engage in poor driving behaviors that worry you when observed in other passengers or pedestrians.
10. **USE NEW TECHNOLOGY TO MAKE YOU A BETTER DRIVER.** Sharpen your ability to respond quickly to risks on the road. The AAA Foundation recommends all drivers improve their reaction times and managing attention on the road by using [DriveSharp](#), a computer program proven to improve reaction time and stopping distances. With quicker responses, you can avoid the distracted driver who might end up in your lane.

<http://www.aaafoundation.org/multimedia/distracteddriving.cfm?gclid=CIHJie36hLECFQK5KgodzTXi3A>



Our job as a driver before we get behind the wheel is to remember that we are driving a 3,500+ pound weapon. This weapon is capable of causing a great amount of destruction. It must be respected to protect ourselves and others on the road with us.

If all of us take the time to make safety a part of our daily routine, we will all benefit from it.

Have a great month and stay safe!



Bill Neary

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Secretary's Report

The June Meeting of the CFVWC was held on the 9th of the month at the Five and Diner in Orlando. Those attending were Rollie Walker, Ken and Mary Rowe, Jason Garza and his 2 kids Josh and Hailey. Wayne Johnson, Will and Joan Euverard and Don Steiner.

Discussion on upcoming meeting and socializing. July Meeting meet at diner and then go over to the new VW dealership if they are open.

Minutes by Rollie Walker, in the Secretary's absence.

Debbie and Richard are back. Had a nice adventure at GTi International in Bruntingthorpe Proving Grounds, UK. What a fabulous show! One unusual VW after another, stuff we had never seen here. Just getting to the show was blind dumb luck! We were at a small hotel in South Wigston and in the afternoon after getting situated, went into the dining room for dinner. There were a few lads about watching the soccer match.

After supper, Richard inserted himself in the conversation by loudly proclaiming "Anybody know who owns the Scirroco Show Car in the parking lot??" They all jumped up- we do, what of it? Well that opened the party and before long, we had an invite for transport to the show. They were fighting amongst themselves as to whose car was fastest and who would take the "Yanks" so we enjoyed the drive in the two fastest cars- a hopped up Corrado and an Audi TT.

We had a great time with them and even had time to enjoy the rest of the show- the airplanes at the proving grounds. When the gate guard learned your secretary was a pilot, they opened the hangars to us where the good stuff is kept. Before I knew it, I was sitting in the cockpit of a Sea Vixen for a photo op. We had to say good-bye to our new friends and head back, though. The next day would be a new adventure!

July Meeting will be at the Five and Diner and then head over to Aristocrat's new Facility about 2000 feet from the Diner on the east side of the 408. *If they are open.*

See everyone on the 14th!

Deb



Happy Birthday Central Florida VW Club!

We are 24 years young this month. Thanks to all who have made this Club what it is and all the hard work everyone has done to put on the shows and keep the club a Club!

It was 24 years ago that Debbie and Richard, as representatives of this great club accepted the Charter of re-Activation from VWCA at the National Convention in Milwaukee.